

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 24, 2007

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 27, 2007  
Maturity Date: March 27, 2008  
CUSIP Number: 912795D57

High Rate: 3.280% Investment Rate 1/: 3.363% Price: 99.170889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.22%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,156,835	\$ 17,774,885
Noncompetitive	1,422,932	1,422,932
FIMA (noncompetitive)	802,200	802,200
SUBTOTAL	46,381,967	20,000,017 2/
Federal Reserve	0	0
TOTAL	\$ 46,381,967	\$ 20,000,017

Median rate 3.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,381,967 / 20,000,017 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,100,759,000